



REGIONAL TRANSPORTATION COMMISSION

Metropolitan Planning • Public Transportation & Operations • Engineering & Construction

Metropolitan Planning Organization of Washoe County, Nevada

May 20, 2019

AGENDA ITEM 3.10

TO: Regional Transportation Commission

FROM: Stephanie Haddock, CGFM
Director of Finance/CFO



Lee G. Gibson, AICP
Executive Director

SUBJECT: Loomis Armored US, LLC, Armored Car Services – Contract Amendment

RECOMMENDATION

Approve an amendment with Loomis Armored US, LLC to extend the term to June 30, 2024, in an amount not to exceed \$754,586 for the provision of Armored Car Services; authorize the RTC Executive Director to execute the amendment.

SUMMARY

Loomis Armored US, LLC original contract was for a maximum three (3) year term consisting of a single base year, and two (2) one-year option renewal periods with the final renewal period expiring June 30, 2019. Loomis Armored US, LLC provides armored car services for the removal, delivery, counting and deposit of currency from RTC Ticket Vending Machines (TVM's) and bus fareboxes. Initially, an Invitation for Bid (IFB) was issued; however, through research RTC determined that Loomis Armored US, LLC is the only armored vehicle carrier who is able to fulfill all of the requirements of the IFB. No other local armored car companies provide services for the removal and counting of currency to make bank deposits. Therefore, an amendment is needed to extend the contract term to June 30, 2024.

FISCAL IMPACT

Funding for this item is included in the FY 2020 budget, and there are no additional costs in conjunction with this Agenda item.

PREVIOUS ACTIONS BY BOARD

- | | |
|-----------------|--|
| March 15, 2019 | Approved an amendment to extend the term to June 30, 2019. |
| March 16, 2018 | Approved option year two (2) of this Agreement. |
| August 17, 2017 | Approved option year one (1) of this Agreement. |
| March 15, 2016 | Agreement awarded as a Sole Source |

ADDITIONAL BACKGROUND

Loomis Armored US, LLC was the only bidder on the last two solicitations for this service, in which the collection of currency and monetary counting services are required.

Estimated contract cost per fiscal year:

Fiscal Year 2020	\$	145,000
Fiscal Year 2021	\$	147,900
Fiscal Year 2022	\$	150,858
Fiscal Year 2023	\$	153,875
Fiscal Year 2024	\$	156,953

Attachment

AMENDMENT NO. 2
 AGREEMENT BETWEEN
 THE REGIONAL TRANSPORTATION COMMISSION OF
 WASHOE COUNTY
 AND
 LOOMIS ARMORED US, LLC

The Regional Transportation Commission of Washoe County, hereinafter “RTC,” and Loomis Armored US, LLC, hereinafter “Consultant,” entered into an agreement on April 1, 2016 (the “Agreement”). This amendment is made and entered into on May 15, 2019.

RECITALS

WHEREAS, the parties have determined that there is a need to amend the Agreement to extend the term; and

WHEREAS, this Amendment 2 extends the current term ending on June 30, 2019 to June 30, 2024.

NOW, THEREFORE, in consideration of the mutual promises of the parties and other good and valuable consideration, the parties do agree as that the compensation per \$1,000 deposited will be as follows:

*Fiscal Year	Rate per/\$ 1000 Deposited	Projected Not to Exceed Amount by Fiscal Year
Fiscal Year 2020	\$33.00	\$ 145,000
Fiscal Year 2021	\$33.66	\$ 147,900
Fiscal Year 2022	\$34.33	\$ 150,858
Fiscal Year 2023	\$35.02	\$ 153,875
Fiscal Year 2024	\$35.72	\$ 156,953
5- year total		\$ 754,586
*Fiscal year is defined as July 1 through June 30.		

All other terms and conditions that are not hereby amended shall remain in full force and effect.

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IN WITNESS WHEREOF, the parties hereto have made and executed this amendment.

APPROVED AS TO LEGALITY AND FORM:

Dale E. Ferguson, RTC Chief Legal Counsel

REGIONAL TRANSPORTATION COMMISSION
OF WASHOE COUNTY

By _____
Lee G. Gibson, AICP, Executive Director

LOOMIS ARMORED US, LLC.

By _____
Andy Del Soldato, Branch Manager