



REGIONAL TRANSPORTATION COMMISSION

Metropolitan Planning • Public Transportation & Operations • Engineering & Construction

Metropolitan Planning Organization of Washoe County, Nevada

March 15, 2019

AGENDA ITEM 3.7

TO: Regional Transportation Commission

FROM: Stephanie Haddock, CGFM
Director of Finance/CFO



Lee G. Gibson, AICP
Executive Director

SUBJECT: Loomis Armored US, LLC, Armored car Services – Contract Amendment

RECOMMENDATION

Approve an amendment with Loomis Armored US, LLC to extend the term of option year two of their current agreement to June 30, 2019. The amendment adds approximately \$30,000 for a new not-to-exceed amount of \$173,000; authorize the RTC Executive Director to execute the amendment.

SUMMARY

Loomis Armored US, LLC contract was for a maximum three (3) year term consisting of a single base year, and two (2) one-year option renewal periods with final renewal period expiring March 31, 2019. This amendment for a contract extension will allow Loomis to continue to provide armored car services for removal, delivery, and deposit of currency for RTC Ticket Vending Machines (TVM's) and cash from bus fareboxes until an Invitation for Bid (IFB) issued and new contract executed.

FISCAL IMPACT

Additional cost of continued services for the contract extension period is approximately \$30,000 to year two option renewal not to exceed amount of \$173,000. Funding for this item is included in the FY 2019 budget, and there are no additional costs in conjunction with this Agenda item.

PREVIOUS ACTIONS BY BOARD

March 16, 2018 Approved option year two (2) of this Agreement.
August 17, 2017 Approved option year one (1) of this Agreement.
March 15, 2016 Agreement awarded as a Sole Source

ADDITIONAL BACKGROUND

Loomis Armored US, LLC was the only bidder on the last two solicitations for this service, in which the collection of cash and monetary counting services are required.

AMENDMENT NO. 1
AGREEMENT
BETWEEN
REGIONAL TRANSPORTATION COMMISSION OF WASHOE COUNTY
AND
LOOMIS ARMORED US, LLC

The Regional Transportation Commission of Washoe County, hereinafter "RTC," and Loomis Armored US, LLC, hereinafter "Consultant," entered into an agreement on April 1, 2016 (the "Agreement"). This amendment is made and entered into on March 30, 2019.

RECITALS

WHEREAS, the parties have determined that there is a need to amend the Agreement to extend the term; and

WHEREAS, the original agreement was for one year and provided for two options of one year each; and

WHEREAS, Option Year 1 was exercised for the period of April 1, 2017 through March 31, 2018; and

WHEREAS, Option Year 2 was exercised for the period of April 1, 2018 through March 31, 2019; and

NOW, THEREFORE, in consideration of the mutual promises of the parties and other good and valuable consideration, the parties do agree as follows:

1. Option Year Two shall be amended to extend the term through June 30, 2019.
2. All other provisions of the Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have made and executed this amendment.

///

///

///

APPROVED AS TO LEGALITY AND FORM:

Adam Spear, RTC Director of Legal Services

REGIONAL TRANSPORTATION COMMISSION
OF WASHOE COUNTY

By _____
Lee G. Gibson, AICP, Executive Director

LOOMIS ARMORED US, LLC.

By _____
Patrick Otero, Senior Vice President, Administration